

## PRESS NOTE

### UPPAL POLICE BUSTED AN ILLEGAL MULTI LEVEL MARKETING WORTH Rs. 100 CRORES AND SEIZED PROPERTIES WORTH MORE THAN Rs. 5 CRORES

The Uppal Police have arrested a Fiscal fraudster by name Jinna Kanthaiyah @ Jinna Kanthi @ Jinna Vishwa Sai Sreekanth @ Vishwakanth @ Jinna Sreekanth @ Jinna Srikanth Reddy S/o Late Jinna Gangaram and two others who cheated the common public with multi level marketing in the name and style of M/s Green Gold Biotech at Uppal in Cr. No. 65/2019 U/s 406, 420, 120 (B) IPC, Sec 3, 4, 5, 6 of the Prize Chits And Money Circulation Schemes Act 1978 and Sec 5 of Telangana Protection of Depositors of Financial Establishment Act, 1999 of Uppal PS.

#### Details of the accused :

A-1	Jinna Kanthaiyah @ Jinna Kanthi @ Jinna Vishwa Sai Sreekanth @ Vishwakanth @ Jinna Sreekanth @ Jinna Srikanth Reddy S/o Late Jinna Gangaram, Age:- 47 yrs Occ:- MD of Green Gold Biotech, Uppal r/o Sri Sai Anandamai Apartments, Chennareddy Enclave, Peerzadiguda, Uppal (M), N/o Sunket (V), Morthad (M), Nizamabad District	Arrested
A-3	Sanku Bhaskar Yadav s/o S. Prasad, aged 46 years, occ: Manager in Green Gold Biotech, Uppal r/o Flat No. 103, Shivalaya apartments, HUDA colony, Kothapet, Saroor Nagar Mandal	Arrested
A-4	Lanka Priya d/o Late Prasad Rao, aged about 30 years, r/o H. No. 1-15, Plot No. 36, Saraswathi colony, Uppal, N/o Akkaipalem, Visakhapatnam	Arrested
A-2	Venkateshwar Reddy, Partner of Green Gold Biotech.	Absconding
A-5	Smt. Ahalya Reddy w/o Jinna Srikanth @ Srikanth Reddy @ Kanthaiyah @ Kanthi r/o Sri Sai Anandamai Apartments, Chennareddy Enclave, Peerzadiguda, Uppal (M),	Absconding
A-6	Anil Reddy (Brother of A5: Ahalya Reddy	Absconding
A-7	Anjaiah Goud (a Railway Employee)	Absconding
A-8	Santhosh (a Manager of the Company)	Absconding
	and Dealers and Agents of the Company	Absconding

#### Background of the accused Jinna Srikanth

The prime accused A1: Jinna Kanthiaiah @ Jinna Kanthi @ Jinna Srikanth @ Jinna Srikanth Reddy is a native of Sunket (V), Morthad (M), Nizamabad District. When he was 9 months old his mother expired and his father married another woman. His grandmother (father's mother) brought him up. He studied Intermediate B.I.P.C at Morthad. After Inter, he went to Bombay and worked there in private organizations for some period. Later he started doing work in Leather Goods Manufacturing Units also. In the year 1991 he returned to Hyderabad and started his own trading business. In the year 1995 he got acquaintance with one Mita Biswan of Calcutta and married her, he had a son with her. He ran Sigma Graphic and Screen Printing Shop for some period. In the year 1996 he got acquainted with one Padmavathi. In the year 2004 he started "Stoppers World" in Subash Nagar, Nizamabad and produced Samishti Incense sticks. He gave paper advertisement for providing training to

Unemployed for preparation of incense sticks and collected 75,000/- and cheated them without providing training. In the year-2005 when he was running real estate business on the name of Maha Life Online Marking Private Limited. One Ahalya Reddy was working as HR manager in the company; they get married and were blessed with two children. Presently the accused is residing in Peerjadiguda, Medipally, Uppal along with his second wife and children.

### **Old Schemes of the accused Jinna Srikanth:**

Sl. No.	Name and style of the company	Nature of work	Year
1	Samishti India Privndia Private Limited	Incense sticks business (Agarbathi)	2000
2	Maha Life Online Marking Private Limited	Real Estate Business	2004
3	Green Gold Bio Infra India Pvt. Ltd.	Organic fertilizers dentures	2009
4	Jinna Trading Company Limited	Manufacturing of paper bags	2011

### **Previously the accused A-1 was involved in the following cheating cases:**

1. Cr. No. 402/2004 of Sanathnagar PS, Cyberabad
2. Crime No. 116/2007 of Special Team-II, CCS at Panjagutta PS limits
3. Cr. No.308/2009 of North Zone Team, CCS at Banjara Hills PS
4. Cr.No.206/2012 of North Zone Team, CCS at Bowenpally PS
5. Cr.No.23/13 of Kakatiya University PS, Warangal Urban
6. Cr. No. 42/2013 U/s. 420, 406, 418 IPC of Special Team-II, CCS, DD, Hyderabad
7. CC.No. 67/2017 of Rajampet PS, Kadapa Dist, A.P.
8. CC.No. 132/2017 of Nandanoor PS, Kadapa dist, A.P.

### **M/s “ Green Gold Biotech”**

In the year 2014 the accused Jinna Srikanth again registered a company on his name and that of his co-brother Venkateshwar Reddy in the name and style of Green Gold Biotech at office address Anusri Apartment, Wesley College, Secundrabad. Later he met with an accident and was not active till 2017.

In December, 2017 he started a business on the name of Green Gold Biotech at Premises H. No. 10-3-166/1, C-1 Anusri Avenue apartment Ist floor, St. Joseph Road, Secundrabad and he shifted the said company to Uppal in the month of July-2018 to H. No. 2-1-57/A, Laxma reddy colony, Uppal on rent for Rs. 1,70,000/- per month with the help of one Anjaiah Goud who was previously involved in Maha Life Business and also taken one godown on rent for Rs. 60,000/- per month. But he did not take any licenses and permissions from the concerned authorities to run the business at Uppal and started multi level marking business and second wife of accused Smt Ahalya Reddy, Brother in-law Anil Reddy, A-3 S. Bharkar who is Manager, in the company, A-4 L. Priya who is Administrative officer in the company and other Agents also involved in the present running company and introduced the following schemes.

**First scheme:** As per the scheme if an individual purchases a machine of Rs. 1,00,000/-, he will be provided with 40 KGs groundnut oil and 200 KGs peanuts for extraction of groundnut oil. After extracting the oil, the company pay Rs. 10,000/- as allowance and Rs. 5000/- for

job work for a period of 24 months. Like that if an individual purchases Rs. 2,00,000/- machine, the company provide 80 KGs oil and 400 KGs peanuts for extraction of ground nut oil. After extracting the oil the company pays Rs. 20,000/-, as allowance and Rs. 10,000/- towards job work for a period of 24 months. Likewise, he (the accused) supplies oil extract machines of Rs. 5,00,000/- and Rs. 10,00,000/- also as required by the customers and promised to provide the benefits as stated above in the table. As and when a customer approaches him he executes agreement with him and issue PIN number to him.

**Second scheme:** Like that the company provides oil to the customers, collects raw peanut oil from the filter them through the machines and again sold to the customers under the package customer/home care products package. If a customer purchases only ground nut oil worth of Rs. 5000/- from his company, they give 5% of the said amount towards as incentive for a period of 24 months (Rs.250x 24 months).

For promoting the multilevel marketing Jinna Srikanth introduced different levels of Agents/stockiest and induced them with 12 months proportionate incentive on direct/indirect team businesses for a period of 12 months, commission on monthly basis and Bonanzas like mobile phones, laptops, bikes etc., in the year ending. If an agent/stockiest being a group member does the business up to 50 units (unit treated as 1,00,000/-) (enrolls 50 customers) all the team members will get incentive of Rs. 25,000/- per month for a period of 12 months. If an agent/stockiest being a group member does the business up to 200 Units (Unit treated as 1,00,000/-), (enrolls 200 customers) the team members will get incentive of Rs. 50,000/- per month for a period of 12 months, like that he induced Agents and stock point holders to get the customers/job workers for promoting the Green Gold biotech multilevel marketing system (Chain system).

The business expanded to AP, Telangana, Karnataka and Maharashtra. There are 1385 customers in 1 lakh scheme, 144 customers of 2 lakhs scheme, 19 customers of 5 Lakh scheme, 04 customers of 10 Lakh scheme with the help of Agents and Stock point holders and the company got deposits of about 18 crores in the year 2018 by cheating the common public. He purchased a 3 BHK flat at Peerjadiguda, Medipally worth of Rs. 1 Crore and purchased TATA company HEXA Car, huge amounts to his associates, Huge raw material is stocked in the godown.

All the above arrested were arrested in Cr. No. 65/2019 U/s 406, 420, 120 (B) IPC, Sec 3, 4, 5, 6 of the Prize Chits And Money Circulation Schemes Act 1978 and Sec 5 of Telangana Protection of Depositors of Financial Establishment Act, 1999 of Uppal PS, Rachakonda and seized the following properties/documents from the accused.

**MATERIAL SEIZED FROM THE ACCUSED:**

Sl.No.	Seized property	Quantity
1	Net cash	Rs. 21,20,000-00
2	Cheque Books of Kotak Mahendra Bank and Canara Bank which belongs to the accused company Ms/ Green gold Biotech and also froze the bank accounts of the company worth Rs. One Crores	Rs.90,00,000/-
3	One Car bearing No. TS-08GC-0123 (TATA HEXA)	Rs. 20,00,000-00

4	Mobile phones	4
5	20 liters Oil Cans	2350 Cans
6	20 liters empty Cans	40 Cans
7	5 Liters Purified Oil Cans	288 Cans
8	20 Liters Purified Oil Cans	18 Cans
9	1 Liter Purified Oil bottles	460
10	Peanut Bags (Each 50 Kgs )	336
11	One Peanut Oil Purified Machine with tools	1
12	One Godown register	1
13	Lenova Company Computers with CPUs and Kay boards	10
14	HP Company Printer cum Scanner	2
15	Office Tables	30
16	Office Wheel Chairs	20
17	Normal Chairs	60
18	Office Sofa Sets	3
19	Cash counting Machine	1
20	Dining Table	1
21	Ceiling Fans	10
22	Peanut Oil Machines (1 lakhs Scheme)	450
23	Peanut Oil Machines (5 lakhs Scheme)	20
24	Peanut Oil Machines (10 lakhs Scheme)	4
25	Office Air Conditioners (ACs)	4

The total worth of the seized property is approximately 5 crores.

The case is investigated under the supervision of Sri. Mahesh M. Bhagwat, IPS, Commissioner of Police, Rachakonda, Jt. Commisisoner of Police, Rachakonda, DCP Malkajgiri Zone, ACP Malkajgiri division by P. Venkateshwarlu, Inspector of Police, S. Ravi Babu, DI Uppal, P. Anjaneyulu, SI of Police and PS Staff arrested the fiscal fraudster accused within a week of the reporting of this case and recovered the property. The Commissioner of Police, Rachakonda appeal all public that not to believe such type of shell companies and not to deposit amounts blindly. If any this type of cheatings/Multi level marketing system happen in their area please inform to our whatsapp Ph.No. 9490617111 or dial 100.











